

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

TO: Auditee

FROM: Joseph D. Archer, CPA
Deputy Legislative Auditor

DATE: August 8, 2025

SUBJECT: Legislative Joint Auditing Committee Review Of:

Craighead County
December 31, 2024

The enclosed report will be early released on August 13, 2025 and will be presented to the Legislative Joint Auditing Committee for its review at **1:30 p.m.**, on **Thursday, September 11, 2025** in Conference Room 151, State Capitol Building, Little Rock, Arkansas.

If your presence at the meeting is requested, you will be notified in a separate letter.

As a reminder, Ark. Code Ann. § 10-4-418 requires the Quorum Court to review this report and accompanying comments, if applicable, at the first regularly scheduled meeting following the receipt of this report, if received at least ten days prior to the meeting. If the report is received less than 10 days prior to the next regularly scheduled meeting, the report may be reviewed at the following meeting. The Quorum Court is required to take appropriate action relating to each finding and recommendation in the report, and the minutes of the meeting shall document the review of the findings and recommendations and actions taken.

Please refer to the "Meetings" tab on our website at arklegaudit.gov or the meeting calendar on the General Assembly webpage at arkleg.state.ar.us for any additional changes to meeting dates.

If you should have any questions or comments regarding this matter, please feel free to contact us.

RECEIVED

AUG 12 2025

FROM
CRAIGHEAD COUNTY
JUDGE'S OFFICE

Arkansas

Sen. Jim Petty
Senate Chair
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Senate Vice Chair



Rep. Robin Lundstrum
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LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

August 8, 2025

The Honorable Sonia Hagood
Prosecuting Attorney
Second Judicial District
320 West Court Street, Box 212
Paragould, AR 72450

The Honorable Tim Griffin
Attorney General
323 Center Street, Suite 200
Little Rock, AR 72201

Dear Ms. Hagood and Mr. Griffin:

Pursuant to Ark. Code Ann. §§ 10-4-419, 21-2-708, we are notifying you of the following information disclosed in our report of Craighead County for the year ended December 31, 2024:

County Judge

The County discovered that an employee's payroll direct deposit had been fraudulently diverted to another bank account after the employee contacted the County about not receiving her payroll direct deposit. It was determined that on March 10, 2025, the County made the direct deposit change after receiving a fraudulent email and authorization form from the County employee's email account; however, the County did not verify the authenticity of the request. This transaction resulted in a \$1,363 loss to the County.

The enclosed report is being early released on August 13, 2025. This report will become public information at that time and available on our website (www.arklegaudit.gov). The report will be presented to the Standing Committee on Counties and Municipalities at a later date.

Please notify us of action taken by your office, or other outcome regarding this matter, by fax, postal mail, or email to Michelle Atchley at michelle.atchley@arklegaudit.gov.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

KWW:cmc
Enclosure

cc: The Honorable Sarah Huckabee Sanders, Governor
Office of the Prosecutor Coordinator
The Honorable Marvin Day, County Judge

Arkansas

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Sen. Jim Dotson
Senate Vice Chair



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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

August 8, 2025

The Honorable County Judge and Quorum Court Members
Craighead County, Arkansas

We have audited the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 10, 2025. An audit finding is disclosed on page 6 of the enclosed audit report. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 25, 2025. We conducted our audit consistent with the planned scope and timing we previously communicated to you. Professional standards also require that we communicate to you the following information related to our audit.

Significant Risks Identified

We have identified the following significant risk:

We have identified management override of controls as a significant risk. We are required by professional standards to give special audit consideration to management override of controls.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the County are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies including accounting estimates was not changed during the year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

The financial statement disclosures are neutral, consistent, and clear.

Significant Unusual Transaction

Professional standards require us to communicate to you significant unusual transactions identified during our audit.

No significant unusual transactions were identified as a result of our audit.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management.

Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated July 10, 2025.

Circumstances that Affect the Form and Content of the Auditor's Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report.

Adverse opinion issued because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year. These discussions occurred in the normal course of our professional relationship.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the regulatory basis of accounting, which differs from accounting principles generally accepted in the United States of America; the method of preparing it has not changed from the prior period; and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

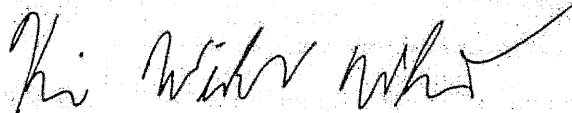
With respect to the other information accompanying the financial statements, we did not audit or perform other procedures on this other information, and we do not express an opinion or provide any assurance on it.

Ark. Code Ann. § 10-4-418 requires this report to be reviewed by the governing body. This law also requires the governing body to take appropriate action relating to each finding and recommendation contained in the report.

Restrictions on Use

This information is intended solely for the use of the County Judge and Quorum Court members and management of the County and is not intended to be, and should not be, used by anyone other than these specified parties.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

CRAIGHEAD COUNTY, ARKANSAS
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Arkansas



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LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Craighead County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Craighead County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 10, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White" with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 10, 2025
LOCO01624

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



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House Chair
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Craighead County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated July 10, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated July 10, 2025.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 10, 2025

Arkansas

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LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Craighead County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2024:

County Judge: Marvin Day
Treasurer: Terry McNatt
Sheriff: Marty Boyd
Tax Collector: Wes Eddington
County Clerk: Mary Dawn Marshall
Circuit Clerk: David Vaughn
Assessor: Hannah Towell
District Court Clerk: Bridgett Clifft

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Judge

The County discovered that an employee's payroll direct deposit had been fraudulently diverted to another bank account after the employee contacted the County about not receiving her payroll direct deposit. It was determined that on March 10, 2025, the County made the direct deposit change after receiving a fraudulent email and authorization form from the County employee's email account; however, the County did not verify the authenticity of the request. This transaction resulted in a \$1,363 loss to the County.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 10, 2025

CRAIGHEAD COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 15,866,381	\$ 9,000,074	\$ 18,200,828
Accounts receivable	1,408,128	147,684	962,150
Interfund receivables	38,550		
TOTAL ASSETS	\$ 17,313,059	\$ 9,147,758	\$ 19,162,978
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 441,717	\$ 88,232	\$ 727,299
Interfund payables		26,622	11,928
Settlements pending		884	4,265,260
Total Liabilities	441,717	115,738	5,004,487
Fund Balances:			
Restricted			13,608,149
Assigned	2,336,128	9,032,020	719,116
Unassigned	14,535,214		(168,774)
Total Fund Balances	16,871,342	9,032,020	14,158,491
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,313,059	\$ 9,147,758	\$ 19,162,978

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,944,752	\$ 4,028,288	\$ 1,383,778
Federal aid	55,906		1,594,249
Property taxes	10,027,078	2,575,998	634,491
Sales taxes	2,514,135	2,514,135	
Fines, forfeitures, and costs	483,419		790,688
Interest	851,706	339,879	721,904
Officers' fees	241,867		830,747
Jail fees	3,753,027		318,892
Franchise fees	19,121		
Insurance premiums	323,008	66	
Donations			3,824
911 fees			41,445
Treasurer's commission	240,822		106,301
Collector's commission	456,301		443,240
Taxes apportioned - Assessor's salary and expense	1,284,948		
Other	2,124,224	64,515	9,942
TOTAL REVENUES	24,320,314	9,522,881	6,879,501
Less: Treasurer's commission	117,791	57,002	15,063
NET REVENUES	24,202,523	9,465,879	6,864,438
EXPENDITURES			
Current:			
General government	15,813,275		4,922,120
Law enforcement	14,562,664		2,970,669
Highways and streets		7,003,415	
Public safety	245,031		557,933
Health	965,740		1,143,486
Recreation and culture			694,714
Social services	281,051		
TOTAL EXPENDITURES	31,867,761	7,003,415	10,288,922

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (7,665,238)	\$ 2,462,464	\$ (3,424,484)
OTHER FINANCING SOURCES (USES)			
Transfers in	(1,205,534)		1,205,534
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)	(1,205,534)		1,205,534
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(8,870,772)	2,462,464	(2,218,950)
FUND BALANCES - JANUARY 1	25,742,114	6,569,556	16,377,441
FUND BALANCES - DECEMBER 31	\$ 16,871,342	\$ 9,032,020	\$ 14,158,491

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,860,345	\$ 1,944,752	\$ 84,407	\$ 4,272,488	\$ 4,028,288	\$ (244,200)
Federal aid	50,317	55,906	5,589			
Property taxes	8,815,469	10,027,078	1,211,609	2,298,284	2,575,998	277,714
Sales taxes	2,624,782	2,514,135	(110,647)	2,512,578	2,514,135	1,557
Fines, forfeitures, and costs	346,536	483,419	136,883			
Interest	627,508	851,706	224,198	247,115	339,879	92,764
Officers' fees	241,104	241,867	763			
Jail fees	4,522,887	3,753,027	(769,860)			
Franchise fees	32,391	19,121	(13,270)			
Insurance premiums	375,000	323,008	(51,992)		66	66
Treasurer's commission	211,766	240,822	29,056			
Collector's commission	351,219	456,301	105,082			
Taxes apportioned - Assessor's salary and expense	1,064,516	1,284,948	220,432			
Other	2,083,510	2,124,224	40,714	143,002	64,515	(78,487)
TOTAL REVENUES	23,207,350	24,320,314	1,112,964	9,473,467	9,522,881	49,414
Less: Treasurer's commission		117,791	(117,791)		57,002	(57,002)
NET REVENUES	23,207,350	24,202,523	995,173	9,473,467	9,465,879	(7,588)
EXPENDITURES						
Current:						
General government	16,623,574	15,813,275	810,299			
Law enforcement	15,025,745	14,562,664	463,081			
Highways and streets				10,718,990	7,003,415	3,715,575
Public safety	288,550	245,031	43,519			
Health	925,268	965,740	(40,472)			
Social services	294,985	281,051	13,934			
TOTAL EXPENDITURES	33,158,122	31,867,761	1,290,361	10,718,990	7,003,415	3,715,575

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (9,950,772)	\$ (7,665,238)	\$ 2,285,534	\$ (1,245,523)	\$ 2,462,464	\$ 3,707,987
OTHER FINANCING SOURCES (USES) Transfers out	(2,147,811)	(1,205,534)	942,277			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(12,098,583)	(8,870,772)	3,227,811	(1,245,523)	2,462,464	3,707,987
FUND BALANCES - JANUARY 1	23,548,820	25,742,114	2,193,294	2,869,990	6,569,556	3,699,566
FUND BALANCES - DECEMBER 31	\$ 11,450,237	\$ 16,871,342	\$ 5,421,105	\$ 1,624,467	\$ 9,032,020	\$ 7,407,553

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Fund - Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, trust money, and commissions that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,561,166	\$ 1,730,729
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	41,503,262	49,581,280
Total Deposits	<u>\$ 43,064,428</u>	<u>\$ 51,312,009</u>

The above total deposits do not include cash on hand of \$2,855.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 36,722		\$ 180,000
Federal aid			479,160
Property taxes	127,604	\$ 19,674	5,434
Fines, forfeitures, and costs	43,401		59,037
Interest	490		1,173
Officers' fees	31,542		60,865
Jail fees	271,027		33,798
Franchise fees	17,221		
Insurance premiums	123		
911 fees			3,284
Treasurer's commission	240,822		106,301
Collector's commission	14,361		
Taxes apportioned - Assessor's salary and expense	18,762		
Other	341,526		
Treasurer's commission charged	264,527	128,010	33,098
Totals	<u>\$ 1,408,128</u>	<u>\$ 147,684</u>	<u>\$ 962,150</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 441,717</u>	<u>\$ 88,232</u>	<u>\$ 727,299</u>

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2024	
	Interfund Receivables	Interfund Payables
General Fund	\$ 38,550	
Road Fund		\$ 26,622
Other Funds in the Aggregate:		
Special Revenue Funds:		
Treasurer's Automation		411
Collector's Automation		2,536
County Recorder's Cost		6,579
Indigent Criminal Defense		1,169
Connect and Protect Law Enforcement Behavioral Health Grant		411
Arkansas Opioid Overdose Response Team		411
Success Through Addiction Recovery Court Adult Treatment Grant		411
Totals	<u>\$ 38,550</u>	<u>\$ 38,550</u>

Interfund receivables and payables consist of interfund loans. These balances were repaid in 2025.

NOTE 7: Federal Funds Program Compliance

As of report date, Craighead County's federal grants were in the process of being audited in accordance with federal program requirements, therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with federal program requirements are subject to reimbursement by the County.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 8: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 10,594,519
Law enforcement			2,837,238
Public safety			167,118
Health			1
Recreation and culture			9,273
Total Restricted			<u>13,608,149</u>
Assigned to:			
General government	\$ 1,792,926		123,420
Law enforcement			290,792
Highways and streets		\$ 9,032,020	
Public safety			304,904
Health	543,202		
Total Assigned	<u>2,336,128</u>	<u>9,032,020</u>	<u>719,116</u>
Unassigned	<u>14,535,214</u>		<u>(168,774)</u>
Totals	<u>\$ 16,871,342</u>	<u>\$ 9,032,020</u>	<u>\$ 14,158,491</u>

NOTE 9: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2024:

	December 31, 2024
Other Funds in the Aggregate:	
Special Revenue Funds:	
Arkansas Historical Preservation Grant	\$ (21,159)
District Court Driving While Intoxicated Court Grant	(9,057)
Homeland Security Grant Program	<u>(138,558)</u>
Total	<u>\$ (168,774)</u>

NOTE 10: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$252,091,974. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$65,789,496. There were no short-term financing obligations.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 11: Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 1,732,805
Reappraisal contract	392,004
Construction contracts	5,139,427
Total Commitments	<u>\$ 7,291,274</u>

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	<u>\$ 1,732,805</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 1,271,033
Ending balance compensated absences	1,732,805
Net increase (decrease)	<u>\$ 461,772</u>

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

County-Wide Reappraisal Contract

The County entered into a contract with Delta Mass Appraisal Services, Inc. on October 31, 2022, for a county-wide reappraisal. The County is obligated for 36 monthly payments of \$32,667 for a total of \$1,176,012 beginning January 1, 2023. Contract expense for 2024, was \$392,004.

The County is obligated for the following amount at December 31, 2024:

Year	December 31, 2024
2025	<u>\$ 392,004</u>

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 11: Commitments (Continued)

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2024:

Project Name	Completed or Estimated Completion Date	Contract Balance December 31, 2024
Courthouse Annex Addition	February 27, 2025	\$ 1,270,487
Courthouse Annex Renovations	October 31, 2025	1,268,597
Courthouse Renovations	October 31, 2025	<u>2,600,343</u>
Total Construction Contracts		<u>\$ 5,139,427</u>

NOTE 12: Interfund Transfers

The General Fund transferred \$1,205,534 to the Other Funds in the Aggregate (Jail Operation and Maintenance and Craighead County Saferoom Project) to supplement operations.

NOTE 13: Joint Venture: Regional Libraries

A. Craighead County – Jonesboro Public Library

Craighead County and the City of Jonesboro entered into an agreement in July 1941 in accordance with Ark. Code Ann. § 13-2-401 to establish the Craighead County – Jonesboro Public Library. The agreement states that resources would be consolidated in order to provide more complete, efficient, and economical services. The County and City were given equal representation on the library board and each entity retained title to all books, bookcases, shelves, desks, etc. that were moved to the Craighead County – Jonesboro Public Library location. Contact the Craighead County – Jonesboro Public Library at 315 West Oak Avenue, Jonesboro, Arkansas 72401 to obtain financial statements.

B. Crowley's Ridge Regional Library

Craighead and Poinsett Counties entered into an agreement on February 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the Crowley's Ridge Regional Library. The agreement states that each county shall provide its own quarters, and that county and branch library staff members are to be employed by the county library boards with salaries to be paid from county library funds. The Craighead County librarian shall serve as the regional librarian and may employ a regional staff with the salaries being provided from the regional funds. The Arkansas Library Commission shall supervise the Crowley's Ridge Regional Library for the period of this agreement. Contact the Crowley's Ridge Regional Library at 315 West Oak Avenue, Jonesboro, Arkansas 72401 to obtain financial statements.

NOTE 14: Jointly Governed Organization – Second Judicial District Drug Task Force

The Prosecuting Attorney's Office of the Second Judicial District, the Sheriffs' Departments of Clay, Craighead, Crittenden, Greene, Mississippi, and Poinsett Counties and the Police Departments of Blytheville, Corning, Jonesboro, Marion, Osceola, Paragould, Piggott, Trumann, and West Memphis entered into an agreement to establish the Second Judicial District Drug Task Force. This agreement covers the period January 1, 2023 to December 31, 2024, and may be extended upon written mutual agreement. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Second Judicial District. No contributions or payments for expenditures were made to the Second Judicial District Drug Task Force. The 2024 financial statements of the Second Judicial District Drug Task Force have not been audited.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 15: Interlocal Agreement

Craighead County Regional Crisis Stabilization Unit

The Counties of Clay, Craighead, Crittenden, Cross, Fulton, Greene, Independence, Izard, Jackson, Lawrence, Lee, Mississippi, Monroe, Phillips, Poinsett, Randolph, Sharp, St. Francis, White, and Woodruff and the Cities of Ash Flat, Augusta, Bald Knob, Batesville, Blytheville, Brinkley, Clarendon, Forrest City, Harrisburg, Helena-West Helena, Hoxie, Jonesboro, Marianna, Marion, Marmaduke, Melbourne, Newport, Osceola, Paragould, Pocahontas, Salem, Searcy, Trumann, Walnut Ridge, West Memphis, and Wynne entered into an agreement for the purpose of establishing and funding the operations of the Craighead County Regional Crisis Stabilization unit (CCRCSU).

The Counties and Cities desire to enter into a contractual agreement whereby County and City funds are made available to Craighead County to assist in the maintenance and operations of the CCRCSU. To help defray maintenance and operation costs of the CCRCSU, the Counties and Cities agree to pay \$30 per day, up to the length of stay, for each individual they deliver for treatment. The Craighead County Judge shall review the reimbursement amount annually and send notice of modifications by November 1 of each year. Craighead County shall send an itemized bill to each County and City by the tenth day of each month. The CCRCSU began taking patients in September 2019. The County did not receive any reimbursement payments in 2024.

The County has contracted with St. Bernard's Hospital, Inc. to provide medical services to the CCRCSU. The County paid St. Bernard's Hospital, Inc. \$948,685 in 2024.

NOTE 16: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program - This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. **Liability** - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. **Physical Damage** - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 16: Risk Management (Continued)

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 17: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$2,418,494.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$17,290,469.

NOTE 18: Employee Self-Insurance Benefit Plan

The County participates in an Employee Self-Insured Benefit Plan. The County is required to maintain a benefit plan account which will be sufficient at all times to fund plan benefits and plan related expenses. Insurance premiums collected through payroll deduction for employee, spouse, and dependent coverage, and cobra and retiree received totaled \$323,074. Health insurance claims and fees, administered by Assured Benefits Administrators, in the amount of \$2,544,403 were paid from this account and the County contributed \$1,676,477 to this account. As of December 31, 2024, this account had a balance of \$543,202.

NOTE 19: Arkansas Department of Transportation Partnership

Craighead County and the Arkansas Department of Transportation (ARDOT) entered into an agreement on December 22, 2023, to partner in the funding of future improvements throughout the county. The County has offered to accept ownership and responsibility for Highway 230, Section 10 between Highway 49B and Highway 135, and in exchange, ARDOT agrees to make available \$14,600,000 for partnering commitments or other requested highway improvements. As of December 31, 2024, the available balance was \$14,600,000.

CRAIGHEAD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Western District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library
ASSETS								
Cash and cash equivalents	\$ 101,037	\$ 586,325	\$ 152,986	\$ 328,153	\$ 235,428	\$ 43,310	\$ 130,446	
Accounts receivable	106,301	197	2,977	10,227	585	5,545	64,898	\$ 14,484
TOTAL ASSETS	\$ 207,338	\$ 586,522	\$ 155,963	\$ 338,380	\$ 236,013	\$ 48,855	\$ 195,344	\$ 14,484
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 471	\$ 1,284		\$ 128	\$ 23	\$ 1,247	\$ 12,536	\$ 4,992
Interfund payables	411	2,536					6,579	
Settlements pending								219
Total Liabilities	882	3,820		128	23	1,247	19,115	5,211
Fund Balances:								
Restricted	206,456	582,702	\$ 155,963	338,252	235,990	47,608	99,680	9,273
Assigned							76,549	
Unassigned								
Total Fund Balances	206,456	582,702	155,963	338,252	235,990	47,608	176,229	9,273
TOTAL LIABILITIES AND FUND BALANCES	\$ 207,338	\$ 586,522	\$ 155,963	\$ 338,380	\$ 236,013	\$ 48,855	\$ 195,344	\$ 14,484

CRAIGHEAD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

SPECIAL REVENUE FUNDS

	Child Support Cost	Communication Facility and Equipment	Drug Control	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle
ASSETS								
Cash and cash equivalents	\$ 18,464	\$ 505,133	\$ 55,488	\$ 355,282	\$ 62,751	\$ 53,483	\$ 173,321	\$ 29,004
Accounts receivable		36,616	424	25,600	2,068	124	3,966	949
TOTAL ASSETS	<u>\$ 18,464</u>	<u>\$ 541,749</u>	<u>\$ 55,912</u>	<u>\$ 380,882</u>	<u>\$ 64,819</u>	<u>\$ 53,607</u>	<u>\$ 177,287</u>	<u>\$ 29,953</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 194				\$ 3,839		
Interfund payables								
Settlements pending								
Total Liabilities		<u>194</u>				<u>3,839</u>		
Fund Balances:								
Restricted	\$ 18,464	541,555	\$ 55,912	\$ 108,227	\$ 60,353	49,768	\$ 167,118	\$ 29,953
Assigned				272,655	4,466		10,169	
Unassigned								
Total Fund Balances	<u>18,464</u>	<u>541,555</u>	<u>55,912</u>	<u>380,882</u>	<u>64,819</u>	<u>49,768</u>	<u>177,287</u>	<u>29,953</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 18,464</u>	<u>\$ 541,749</u>	<u>\$ 55,912</u>	<u>\$ 380,882</u>	<u>\$ 64,819</u>	<u>\$ 53,607</u>	<u>\$ 177,287</u>	<u>\$ 29,953</u>

CRAIGHEAD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

SPECIAL REVENUE FUNDS

	Public Defender	Indigent Criminal Defense	Adult Drug Control	Public Safety	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	District Court Specialty Court
ASSETS								
Cash and cash equivalents	\$ 61,275	\$ 201,158	\$ 8,063	\$ 423	\$ 98,684	\$ 34,363	\$ 58,681	\$ 48,865
Accounts receivable		7,703	184	20	2,937		456	235
TOTAL ASSETS	\$ 61,275	\$ 208,861	\$ 8,247	\$ 443	\$ 101,621	\$ 34,363	\$ 59,137	\$ 49,100
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 1,037	\$ 390		\$ 511		\$ 292	\$ 1,034
Interfund payables		1,169						
Settlements pending								
Total Liabilities		2,206	390		511		292	1,034
Fund Balances:								
Restricted	\$ 61,275	206,655	7,857	\$ 443	101,110	\$ 34,363	11,974	48,066
Assigned							46,871	
Unassigned								
Total Fund Balances	61,275	206,655	7,857	443	101,110	34,363	58,845	48,066
TOTAL LIABILITIES AND FUND BALANCES	\$ 61,275	\$ 208,861	\$ 8,247	\$ 443	\$ 101,621	\$ 34,363	\$ 59,137	\$ 49,100

CRAIGHEAD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS

	American Rescue Plan Act	Sheriff's Drug Abuse Resistance Education	Sheriff Federal Drug Forfeiture	Eastern District Court Automation	County Jail	Juvenile Detention Facilities Grant	Arkansas Historical Preservation Grant	Success Through Addiction Recovery Court Grant
ASSETS								
Cash and cash equivalents	\$ 9,737,474	\$ 12,547	\$ 6,570	\$ 38,085	\$ 815,307	\$ 21,972		\$ 81
Accounts receivable				757	11,244			20,819
TOTAL ASSETS	<u>\$ 9,737,474</u>	<u>\$ 12,547</u>	<u>\$ 6,570</u>	<u>\$ 38,842</u>	<u>\$ 826,551</u>	<u>\$ 21,972</u>		<u>\$ 20,900</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 380,192			\$ 124		\$ 822	\$ 21,159	\$ 1,200
Interfund payables								
Settlements pending								
Total Liabilities	<u>380,192</u>			<u>124</u>		<u>822</u>	<u>21,159</u>	<u>1,200</u>
Fund Balances:								
Restricted	9,357,282	\$ 12,547	\$ 6,570	38,718	\$ 813,042	21,150		19,700
Assigned					13,509			
Unassigned							(21,159)	
Total Fund Balances	<u>9,357,282</u>	<u>12,547</u>	<u>6,570</u>	<u>38,718</u>	<u>826,551</u>	<u>21,150</u>	<u>(21,159)</u>	<u>19,700</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,737,474</u>	<u>\$ 12,547</u>	<u>\$ 6,570</u>	<u>\$ 38,842</u>	<u>\$ 826,551</u>	<u>\$ 21,972</u>	<u>\$ 0</u>	<u>\$ 20,900</u>

CRAIGHEAD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS

	Supplemental Juvenile Court	District Court Driving While Intoxicated Court Grant	Crisis Stabilization Unit Grant	Project Lifesaver (Alzheimer's)	Small Rural Tribal Bond Worn Camera Grant	Connect and Protect Law Enforcement Behavioral Health Grant	Arkansas Opioid Overdose Response Team	Bureau of Justice Assistance Adult Court Discretionary Grant
ASSETS								
Cash and cash equivalents	\$ 10,502	\$ (9,341)	\$ 180,000	\$ 1	\$ 162	\$ (2,502)	\$ 39,499	\$ (1,064)
Accounts receivable		1,578				13,424		12,898
TOTAL ASSETS	\$ 10,502	\$ (7,763)	\$ 180,000	\$ 1	\$ 162	\$ 10,922	\$ 39,499	\$ 11,834
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1	\$ 1,294	\$ 180,000			\$ 10,511	\$ 2,165	\$ 11,243
Interfund payables						411	411	
Settlements pending								
Total Liabilities	1	1,294	180,000			10,922	2,576	11,243
Fund Balances:								
Restricted	10,501			\$ 1	\$ 162		36,923	591
Assigned								
Unassigned		(9,057)						
Total Fund Balances	10,501	(9,057)		1	162		36,923	591
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,502	\$ (7,763)	\$ 180,000	\$ 1	\$ 162	\$ 10,922	\$ 39,499	\$ 11,834

CRAIGHEAD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUND
ASSETS							
Cash and cash equivalents							
Accounts receivable							
	Adult Drug Court-Opoid Settlement	Veterans Treatment Court Innovations Grant	Law Library	Homeland Security Grant Program	Veterans Treatment Court Discretionary	Success Through Addiction Recovery Court Adult Treatment Grant	Craighead County Saferoom Project
	\$ 29,634	\$ 5,095	\$ 69,329	\$ (137,478)	\$ (1,063)	\$ 8,480	\$ (49,626)
			4,493		69,213	16,867	344,361
TOTAL ASSETS	\$ 29,634	\$ 5,095	\$ 73,822	\$ (137,478)	\$ 68,150	\$ 25,347	\$ 294,735
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable		\$ 3,133	\$ 2,886	\$ 1,080	\$ 63,331	\$ 20,180	
Interfund payables						411	
Settlements pending							
Total Liabilities		3,133	2,886	1,080	63,331	20,591	
Fund Balances:							
Restricted	\$ 29,634	1,962	70,936		4,819	4,756	\$ 294,735
Assigned							
Unassigned				(138,558)			
Total Fund Balances	29,634	1,962	70,936	(138,558)	4,819	4,756	294,735
TOTAL LIABILITIES AND FUND BALANCES	\$ 29,634	\$ 5,095	\$ 73,822	\$ (137,478)	\$ 68,150	\$ 25,347	\$ 294,735

CRAIGHEAD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

CUSTODIAL FUNDS

	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Juvenile Probation	Totals
ASSETS								
Cash and cash equivalents	\$ 1,084,756	\$ 1,342,544	\$ 377,476	\$ 10,205	\$ 897,304	\$ 550,418	\$ 2,338	\$ 18,200,828
Accounts receivable								962,150
TOTAL ASSETS	\$ 1,084,756	\$ 1,342,544	\$ 377,476	\$ 10,205	\$ 897,304	\$ 550,418	\$ 2,338	\$ 19,162,978
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 727,299
Interfund payables								11,928
Settlements pending	\$ 1,084,756	\$ 1,342,544	\$ 377,476	\$ 10,205	\$ 897,304	\$ 550,418	\$ 2,338	4,265,260
Total Liabilities	1,084,756	1,342,544	377,476	10,205	897,304	550,418	2,338	5,004,487
Fund Balances:								
Restricted								13,608,149
Assigned								719,116
Unassigned								(168,774)
Total Fund Balances								14,158,491
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,084,756	\$ 1,342,544	\$ 377,476	\$ 10,205	\$ 897,304	\$ 550,418	\$ 2,338	\$ 19,162,978

CRAIGHEAD COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Western District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
REVENUES									
State aid					\$ 32,155			\$ 69,796	
Federal aid									
Property taxes								828,384	
Fines, forfeitures, and costs			\$ 42,342	\$ 104,721					
Interest	\$ 5,105	\$ 14,219	7,462	12,276	10,070	\$ 1,585	\$ 15,058	1,696	\$ 835
Officers' fees						57,219	704,705		1,296
Jail fees									
Donations									
911 fees									
Treasurer's commission	106,301								
Collector's commission	425	443,240							
Other		191	4,020	76	19	128	432	20	34
TOTAL REVENUES	111,831	457,650	53,824	117,073	42,244	58,932	720,195	699,896	2,165
Less: Treasurer's commission		87	307	711	260	357	4,394	4,182	45
NET REVENUES	111,831	457,563	53,517	116,362	41,984	58,575	715,801	695,714	2,120
EXPENDITURES									
Current:									
General government	86,331	399,881	71,045	27,079	18,744	48,686	1,088,771		3,400
Law enforcement									
Public safety									
Health								694,714	
Recreation and culture									
TOTAL EXPENDITURES	86,331	399,881	71,045	27,079	18,744	48,686	1,088,771	694,714	3,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	25,500	57,682	(17,528)	89,283	23,240	9,889	(372,970)	1,000	(1,280)
OTHER FINANCING SOURCES (USES) Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	25,500	57,682	(17,528)	89,283	23,240	9,889	(372,970)	1,000	(1,280)
FUND BALANCES - JANUARY 1	180,956	525,020	173,491	248,969	212,750	37,719	549,199	8,273	19,744
FUND BALANCES - DECEMBER 31	\$ 206,456	\$ 582,702	\$ 155,963	\$ 338,252	\$ 235,990	\$ 47,608	\$ 176,229	\$ 9,273	\$ 18,464

CRAIGHEAD COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

SPECIAL REVENUE FUNDS

	Communication Facility and Equipment	Drug Control	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle	Public Defender	Indigent Criminal Defense
REVENUES									
State aid					\$ 6,661			\$ 2,259	
Federal aid									
Property taxes									
Fines, forfeitures, and costs		\$ 28,702	\$ 264,577	\$ 24,879			\$ 14,157		\$ 96,688
Interest	\$ 18,894	1,884	12,522	2,468	2,278	\$ 6,791	953	2,490	8,610
Officers' fees	19,347							400	
Jail fees	318,892								
Donations									
911 fees						41,445			
Treasurer's commission									
Collector's commission									
Other	1,417	42	597	1	28				83
TOTAL REVENUES	358,550	30,628	277,696	27,348	8,967	48,236	15,110	5,149	105,361
Less: Treasurer's commission	1,244	189	1,679	168	55	304	46	103	54
NET REVENUES	357,306	30,439	276,017	27,180	8,912	47,932	15,064	5,046	105,307
EXPENDITURES									
Current:									
General government									
Law enforcement	375,349		777,773	23,314	14,407	17,379			106,153
Public safety									
Health									
Recreation and culture									
TOTAL EXPENDITURES	375,349		777,773	23,314	14,407	17,379			106,153
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(18,043)	30,439	(501,756)	3,866	(5,495)	30,553	15,064	5,046	(846)
OTHER FINANCING SOURCES (USES)									
Transfers in			205,534						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(18,043)	30,439	(296,222)	3,866	(5,495)	30,553	15,064	5,046	(846)
FUND BALANCES - JANUARY 1	559,598	25,473	677,104	60,953	55,263	146,734	14,889	56,229	207,501
FUND BALANCES - DECEMBER 31	\$ 541,555	\$ 55,912	\$ 380,882	\$ 64,819	\$ 49,768	\$ 177,287	\$ 29,953	\$ 61,275	\$ 206,655

CRAIGHEAD COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

SPECIAL REVENUE FUNDS

REVENUES	Adult Drug Control	Public Safety	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	District Court Specialty Court	American Rescue Plan Act	Juvenile Court Drug Court Fee	Sheriff's Drug Abuse Resistance Education
State aid									
Federal aid									
Property taxes									
Fines, forfeitures, and costs									
Interest	\$ 1,050	\$ 223			\$ 6,107	\$ 9,765			
Officers' fees	322	18	\$ 3,746	\$ 1,394	2,868	2,196	\$ 543,000	\$ 9	\$ 767
Jail fees			46,165	1,615					
Donations									
911 fees									3,824
Treasurer's commission									
Collector's commission									
Other									
		2	219		91	226			63
TOTAL REVENUES	1,372	243	50,130	3,009	9,066	12,187	543,000	9	4,654
Less: Treasurer's commission	24	5	312	83	52	87			17
NET REVENUES	1,348	238	49,818	2,926	9,014	12,100	543,000	9	4,637
EXPENDITURES									
Current:									
General government	553	144	41,512	625	21,078	12,838	3,175,441	861	14,630
Law enforcement									
Public safety									
Health									
Recreation and culture									
	553	144	41,512	625	21,078	12,838	3,175,441	861	14,630
TOTAL EXPENDITURES	795	94	8,306	2,301	(12,064)	(738)	(2,632,441)	(852)	(9,993)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES									
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	795	94	8,306	2,301	(12,064)	(738)	(2,632,441)	(852)	(9,993)
FUND BALANCES - JANUARY 1	7,062	349	92,804	32,062	70,909	48,804	11,989,723	852	22,540
FUND BALANCES - DECEMBER 31	\$ 7,857	\$ 443	\$ 101,110	\$ 34,363	\$ 58,845	\$ 48,066	\$ 9,357,282	\$ 0	\$ 12,547

CRAIGHEAD COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	SPECIAL REVENUE FUNDS							
	Sheriff Federal Drug Forfeiture	Eastern District Court Automation	County Jail	Juvenile Detention Facilities Grant	Arkansas Historical Preservation Grant	Success Through Addiction Recovery Court Grant	Supplemental Juvenile Court	Homeland Security Grant
REVENUES								
State aid								
Federal aid								
Property taxes								
Fines, forfeitures, and costs								
Interest		\$ 8,478	\$ 137,841			\$ 28,639	\$ 8,000	\$ 6,799
Officers' fees	\$ 574	1,457	31,221					
Donations								
911 fees								
Treasurer's commission								
Collector's commission								
Other		6		337		81	5	94
TOTAL REVENUES	574	9,941	169,062	31,504	58,736	28,720	8,005	6,893
Less: Treasurer's commission	11	61	193					
NET REVENUES	563	9,880	168,869	31,504	58,736	28,720	8,005	6,893
EXPENDITURES								
Current:								
General government					79,163			
Law enforcement	10,198	1,884		22,248		9,613	3,860	16,198
Public safety								
Health								
Recreation and culture								
TOTAL EXPENDITURES	10,198	1,884		22,248		9,613	3,860	16,198
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(9,635)	8,196	168,869	9,256	(20,427)	19,107	4,145	(9,305)
OTHER FINANCING SOURCES (USES) Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(9,635)	8,196	168,869	9,256	(20,427)	19,107	4,145	(9,305)
FUND BALANCES - JANUARY 1	16,205	30,522	657,682	11,894	(732)	593	6,356	248
FUND BALANCES - DECEMBER 31	\$ 6,570	\$ 38,718	\$ 826,551	\$ 21,150	\$ (21,159)	\$ 19,700	\$ 10,501	\$ (9,057)

CRAIGHEAD COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

SPECIAL REVENUE FUNDS									
	Crisis Stabilization Unit Grant	Project Lifesaver (Alzheimer's)	Northeast Arkansas Mental Health Court Expansion Project	Accountability Court Grant- Adult Drug Control	Department of Public Safety- Equipment Grant	Small Rural Tribal Bond Worn Camera Grant	Connect and Protect Law Enforcement Behavioral Health Grant	Arkansas Opioid Overdose Response Team	Accountability Court Success Through Addition Recovery Grant
REVENUES									
State aid	\$ 948,681					\$ 23,190	\$ 194,731	\$ 148,850	
Federal aid									
Property taxes									
Fines, forfeitures, and costs									
Interest									
Officers' fees									
Jail fees									
Donations									
911 fees									
Treasurer's commission									
Collector's commission									
Other				\$ 112			70		
TOTAL REVENUES	948,681			112		23,190	194,801	148,850	
Less: Treasurer's commission									
NET REVENUES	948,681			112		23,190	194,801	148,850	
EXPENDITURES									
Current:									
General government									
Law enforcement			\$ 20	23	\$ 1,312	26,936		171,982	\$ 12
Public safety							194,801		
Health	948,685								
Recreation and culture									
TOTAL EXPENDITURES	948,685		20	23	1,312	26,936	194,801	171,982	12
EXCESS OF REVENUES OVER (UNDER)	(4)		(20)	89	(1,312)	(3,746)		(23,132)	(12)
EXPENDITURES									
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)	(4)		(20)	89	(1,312)	(3,746)		(23,132)	(12)
FUND BALANCES - JANUARY 1	4	\$ 1	20	(89)	1,312	3,908		60,055	12
FUND BALANCES - DECEMBER 31	\$ 0	\$ 1	\$ 0	\$ 0	\$ 0	\$ 162	\$ 0	\$ 36,923	\$ 0

CRAIGHEAD COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Bureau of Justice Assistance Adult Court Discretionary Grant	Adult Drug Court-Opoid Settlement	Veterans Treatment Court Innovations Grant	Law Library	Homeland Security Grant Program	Veterans Treatment Court Discretionary	Success Through Addiction Recovery Court Adult Treatment Grant	Northeast Arkansas Veterans Court Expansion
REVENUES								
State aid	\$ 130,164	\$ 28,900	\$ 20,359		\$ 436,683	\$ 117,297	\$ 207,509	\$ 77,117
Federal aid								
Property taxes								
Fines, forfeitures, and costs								
Interest				\$ 57,285				
Officers' fees		749		2,923	5,464			
Jail fees								
Donations								
911 fees								
Treasurer's commission								
Collector's commission								
Other	83		78	174		1	353	
TOTAL REVENUES	130,247	29,649	20,437	60,382	442,147	117,298	207,862	77,117
Less: Treasurer's commission		15		18				
NET REVENUES	130,247	29,634	20,437	60,364	442,147	117,298	207,862	77,117
EXPENDITURES								
Current:								
General government								
Law enforcement	130,496		18,475	62,140	580,705	112,479	203,106	77,117
Public safety								
Health								
Recreation and culture								
TOTAL EXPENDITURES								
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(249)	29,634	1,962	(1,776)	(138,558)	4,819	4,756	
OTHER FINANCING SOURCES (USES) Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(249)	29,634	1,962	(1,776)	(138,558)	4,819	4,756	
FUND BALANCES - JANUARY 1	840			72,712				
FUND BALANCES - DECEMBER 31	591	29,634	1,962	70,936	(138,558)	4,819	4,756	0

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024

	SPECIAL REVENUE FUNDS		CAPITAL PROJECTS FUND		
	Local Law Enforcement Equipment Grant	Department of Public Safety-Public Safety Equipment Grant-Jail	Craighead County Saferoom Project	Totals	
REVENUES					
State aid	\$	\$ 48,573	\$	\$	1,383,778
Federal aid	7,400		344,361		1,594,249
Property taxes					634,491
Fines, forfeitures, and costs					790,688
Interest					721,904
Officers' fees					830,747
Jail fees					318,892
Donations					3,824
911 fees					41,445
Treasurer's commission					106,301
Collector's commission					443,240
Other		434			9,942
TOTAL REVENUES	7,400	49,007	344,361		6,879,501
Less: Treasurer's commission					15,063
NET REVENUES	7,400	49,007	344,361		6,864,438
EXPENDITURES					
Current:					
General government					4,922,120
Law enforcement	7,400	49,007	538,792		2,970,669
Public safety					557,933
Health					1,143,486
Recreation and culture					694,714
TOTAL EXPENDITURES	7,400	49,007	538,792		10,288,922
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			(194,431)		(3,424,484)
OTHER FINANCING SOURCES (USES)					
Transfers in			1,000,000		1,205,534
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES			805,569		(2,218,950)
FUND BALANCES - JANUARY 1			(510,834)		16,377,441
FUND BALANCES - DECEMBER 31	\$ 0	\$ 0	\$ 294,735	\$	\$ 14,158,491

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Western District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Indigent Criminal Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense an representation of indigent person.
Adult Drug Control	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
District Court Specialty Court	Ark. Code Ann. § 16-10-141 established fund to receive district court cost and fees - specialty courts.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Juvenile Court Drug Court Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Sheriff's Drug Abuse Resistance Education	Established to account for donations of education against drug abuse.
Sheriff Federal Drug Forfeiture	Established to receive federal asset forfeitures resulting from drug offense cases to be used for law enforcement purposes.
Eastern District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
County Jail	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for county jail.
Juvenile Detention Facilities Grant	Established to account for a grant received from the Department of Finance and Administration to supplement the operations of the juvenile detention center and holdover facility.
Arkansas Historical Preservation Grant	Established to account for a grant received from Arkansas Historic Preservation Program to preserve the state's historic resources.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Success Through Addiction Recovery Court Grant	Established to account for grant received from United States Department of Justice to expand the Craighead County Success Through Addiction Recovery Program.
Supplemental Juvenile Court	Established to account for grant received from Arkansas Administrative Office of the Courts to provide hazardous duty/incentive pay and other expenditures for the juvenile court department.
Homeland Security Grant	Established to account for grant received from the Arkansas Department of Public Safety for building and cyber security.
District Court Driving While Intoxicated Court Grant	Established to account for grants received from United States Department of Transportation to provide training to implement a driving while intoxicated court.
Crisis Stabilization Unit Grant	Craighead County Ordinance no. 2019-11 (May 28, 2019) established fund for designating County revenues to be appropriated for cost of furnishing, initial start up, training, and other costs related to operating the facility. This fund also receives state and federal grants to establish and maintain the facility.
Project Lifesaver (Alzheimer's)	Established to account for donations and grants received in conjunction with Act 92 of 2009, which was approved to establish a task force on the effect of Alzheimer's disease and other cognitive disorders. Use of funds may include purchasing and maintenance of equipment, administrative costs, programming, additional manpower, training, record keeping, and other duties that are directly related to this program.
Northeast Arkansas Mental Health Court Expansion Project	Established to account for grants received from United States Department of Justice, Adult Drug Court Discretionary Grant Program, to develop and implement drug courts that effectively integrate evidence-based substance use disorder treatment, mandatory drug testing, sanctions and incentives, and transitional services in a judicially supervised court setting with jurisdiction over substance-misusers to include addressing the opioid epidemic.
Accountability Court Grant-Adult Drug Control	Established to account for grant received from the Administrative Office of the Courts to further train adult drug court personnel in drug related health issues.
Department of Public Safety-Public Safety Equipment Grant	Established to account for grant received from the Arkansas Public Safety Equipment Grant Program for the purchase of law enforcement equipment aiding in improving trust and relationships between law enforcement and their communities.
Small Rural Tribal Bond Worn Camera Grant	Established to account for grant received from the United States Department of Justice to initiate or expand a body-worn camera program.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Connect and Protect Law Enforcement Behavioral Health Grant	Established to account for grant received from the United States Department of Justice, Law Enforcement Behavioral Health Response Program, to design and enhance law enforcement behavior health response for individuals with mental health and substance use disorders.
Arkansas Opioid Overdose Response Team	Established to account for grant received from the Arkansas Opioid Recovery Partnership to help reduce overdose deaths through prevention, treatment, enforcement and recovery programs. Consisting of salaries for a dedicated Overdose Investigator and Peer Recovery Specialist along with providing community support and education to substance use disorder issues.
Accountability Court Success Through Addition Recovery Grant	Established to account for state grant received from Administrative Office of the Courts for incentives for Success Through Addiction Recovery Court participants to assist in sobriety.
Bureau of Justice Assistance Adult Court Discretionary Grant	Established to account for a federal grant received from Department of Justice to plan, implement, and enhance drug court services, including service coordination, management of drug court participants, and recovery support services.
Adult Drug Court-Opioid Settlement	Established to account for a grant from State-Wide Opioid Settlement proceeds to be used for evidence-based, evidence-informed, or promising activities, programs, or strategies that expand the availability of treatment for individuals affected by substance use disorders.
Veterans Treatment Court Innovations Grant	Established to account for a federal grant received from Department of Justice to provide training to implement and enhance veterans treatment court services.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
Homeland Security Grant Program	Established to account for a federal grant received from the Department of Homeland Security for the purpose of purchasing equipment for the weapons of mass destruction response team.
Veterans Treatment Court Discretionary	Established to account for a federal grant received from Department of Justice to implement or enhance the operations of veterans treatment courts.
Success Through Addiction Recovery Court Adult Treatment Grant	Established to account for a grant received from the United States Department of Justice to fund a drug and alcohol treatment program operated by the Craighead County District Court.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Northeast Arkansas Veterans Court Expansion	Established to account for a grant received from the United States Department of Justice to fund a drug and alcohol treatment program specifically for veterans.
Local Law Enforcement Equipment Grant	Established to account for Department of Justice grant to assist local law enforcement agencies in purchasing law enforcement equipment.
Department of Public Safety-Public Safety Equipment Grant-Jail	Established to account for grant received from the Arkansas Public Safety Equipment Grant Program for the purchase of law enforcement equipment aiding in improving trust and relationships between law enforcement and their communities.
Craighead County Saferoom Project	Established to account for federal grant received from Federal Emergency Management Agency for a saferoom.
Treasurer's accounts consist primarily of property taxes and treasurer's commission not distributed to the appropriate agencies.	
Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.	
Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.	
County Clerk's accounts consist primarily of fee money to be settled with the treasurer and probate money to be disbursed to appropriate entities.	
Circuit Clerk's accounts consist of trust money awaiting disposition by the applicable court and settlements due to the treasurer.	
District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.	
Juvenile Probation office accounts consist primarily of juvenile fees not yet remitted to the treasurer.	

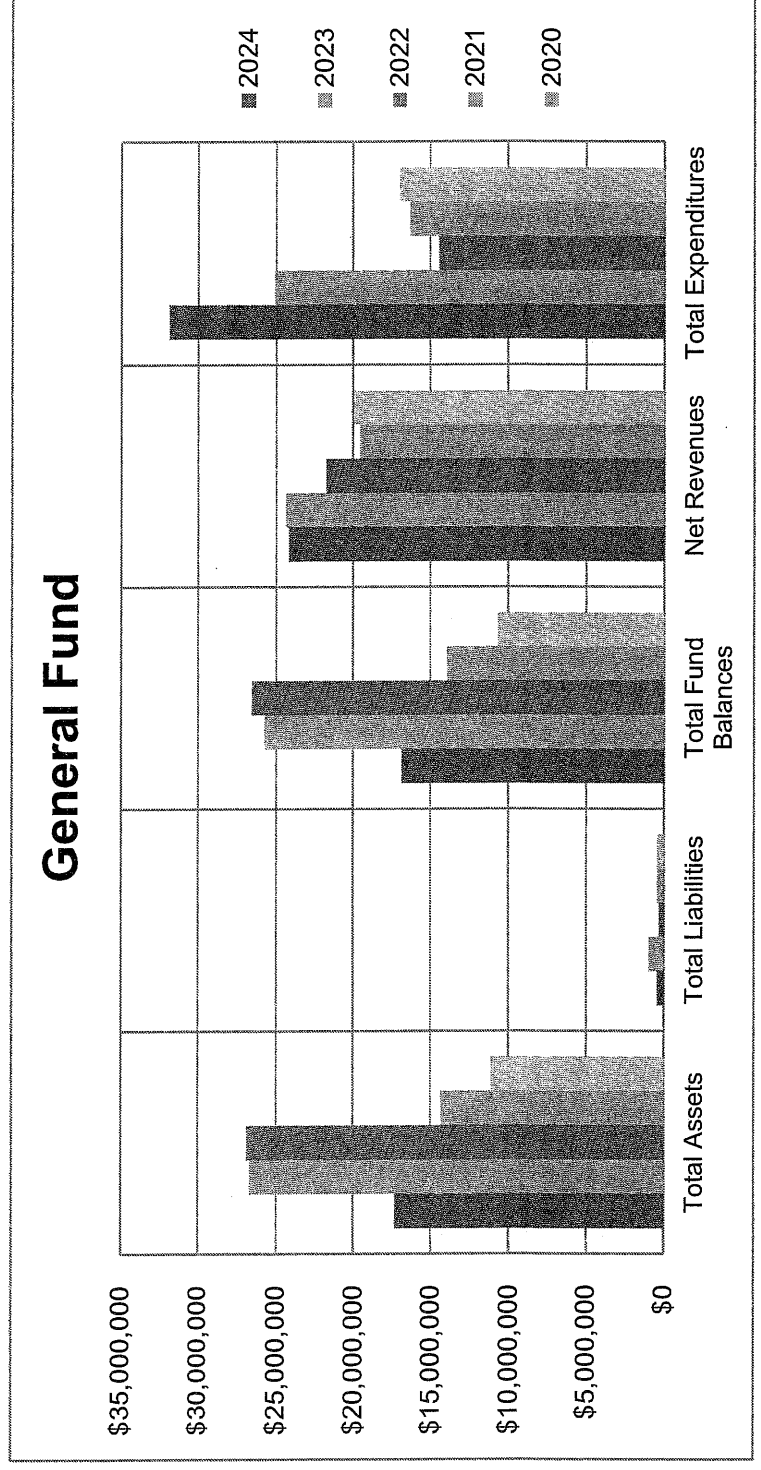
CRAIGHEAD COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2024
(Unaudited)

Schedule 3

	December 31, 2024
Land	\$ 1,756,607
Buildings	22,357,818
Equipment	13,667,938
Construction in progress	18,952,420
Total	<u>\$ 56,734,783</u>

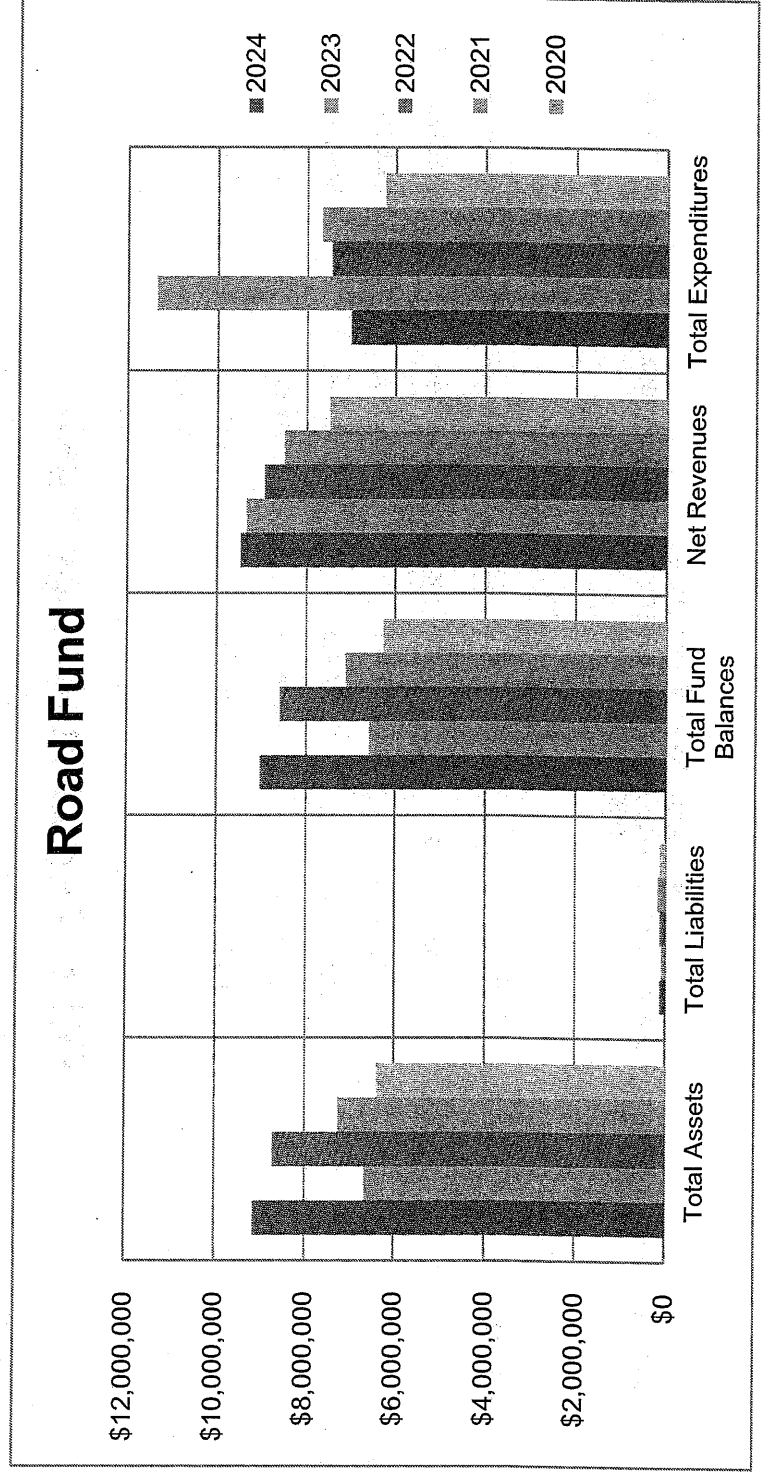
CRAIGHEAD COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 17,313,059	\$ 26,694,814	\$ 26,848,633	\$ 14,357,905	\$ 11,120,516
Total Liabilities	441,717	952,700	312,244	419,574	449,748
Total Fund Balances	16,871,342	25,742,114	26,536,389	13,938,331	10,670,768
Net Revenues	24,202,523	24,379,784	21,777,489	19,586,163	19,972,176
Total Expenditures	31,867,761	25,130,909	14,445,637	16,318,600	16,972,691
Total Other Financing Sources/Uses	(1,205,534)	(43,150)	5,266,206		49,111



CRAIGHEAD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2024
 (Unaudited)

Road	2024	2023	2022	2021	2020
Total Assets	\$ 9,147,758	\$ 6,650,317	\$ 8,707,178	\$ 7,257,948	\$ 6,381,756
Total Liabilities	115,738	80,761	119,699	158,194	117,836
Total Fund Balances	9,032,020	6,569,556	8,587,479	7,099,754	6,263,920
Net Revenues	9,465,879	9,332,227	8,943,372	8,492,679	7,486,958
Total Expenditures	7,003,415	11,350,150	7,455,647	7,656,845	6,246,140
Total Other Financing Sources/Uses					(86,962)



CRAIGHEAD COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Other Funds in the Aggregate

	2024	2023	2022	2021	2020
Total Assets	\$ 19,162,978	\$ 21,037,432	\$ 20,455,888	\$ 19,385,059	\$ 7,500,701
Total Liabilities	5,004,487	4,732,703	4,166,140	4,320,518	3,506,969
Total Fund Balances	14,158,491	16,304,729	16,289,748	15,064,541	3,993,732
Net Revenues	6,864,438	6,066,342	16,291,650	16,043,387	5,782,805
Total Expenditures	10,288,922	6,094,511	9,800,237	4,972,578	4,832,221
Total Other Financing Sources/Uses	1,205,534	43,150	(5,266,206)		37,851

Other Funds in the Aggregate